R. Glon Woods'
John R. Erickson'
Brian C. Whitaker'
Arma R. Maurice
Good M. Wiley
Intros J. Wright'
Peran D. Dison
Scott R. Tachn
Ammon F. Chase
Justin S. Depworth
Andrew B. Plant

WOODS ERICKSON WHITAKER & MAURICE LLP

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RECEIVED

SEP 3 0 2010

WATER RESOURCES WESTERN REGION

September 29, 2010

Idaho Department of Water Resources 2735 Airport Way Boise, ID 83705-5082

Re:

Nevid LLC

To Whom It May Concern:

I am counsel for Nevid LLC, the owner of approximately 2011 acres in Elmore County, Idaho In connection with our proposed development of this Property we have filed several applications to appropriate ground water with the Idaho Division of Water Resources This letter will detail our financial capability to complete the project.

We paid a total of \$7,420,978 for this acreage and have no debt. We have also spent approximately \$428,495 in project soft costs including engineering and planning. In the last month, we raised \$750,000 from project partners to fund further development costs including completion of the first production and monitoring water wells. The partners have funded the project thus far with equity desiring to avoid undue indebtedness in the current market conditions. Once market conditions for residential development improve, we believe our strong balance sheet will allow us to quickly move forward to complete the project.

Very Truly Yours,

John R. Erickson, Esq.

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RECEIVED

SEP 3 0 2010

WATER RESOURCES WESTERN REGION

September 30, 2010

Steve Lester Idaho Department of Water Resources Western Region Office 2735 Airport Way Boise, ID 83705-5082

Re:

Application for Permit 61-12096

Financial Information

Dear Steve.

Please find a copy of correspondence from John Erickson attached to this letter. Mr. Erickson is responding on behalf of Nevid LLC to your request for additional information pursuant to Water Appropriation Rule 40.05.f.

Please let me know if IDWR requires the original correspondence. Nevid LLC would be happy to provide the original document, if necessary.

Best Regards,

Roxanne Brown

CC:

Sr. Water Rights Specialist

John Erickson, Esq. - via email

Enclosures

SPF Job No. 591.0010

300 E. Mallard Drive, Suite 350, Boise, Idaho 83706

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